Catastrophe Reinsurance Program
Effective June 1, 2014 to June 30, 2015

Northbrook, Ill., May 6, 2014 – Except for certain coverage above the Sixth Layer of the Nationwide Per Occurrence Excess Catastrophe Reinsurance Program and the Florida component, both of which are expected to be placed in the second quarter of 2014, we have substantially completed the placement of our 2014 personal lines catastrophe reinsurance program* for Allstate Protection, the property and casualty business unit of The Allstate Corporation (NYSE: ALL).

Our catastrophe reinsurance program allows us to continue to broadly offer protection products. It was designed, utilizing our risk management methodology, to address our exposure to catastrophes nationwide. Our program provides reinsurance protection for catastrophes resulting from multiple perils, including hurricanes, windstorms, hail, tornados, earthquakes, fires following earthquakes, riots, freeze, and wildfires. These reinsurance agreements are part of our catastrophe management strategy, which is intended to provide our shareholders an acceptable return on the risks assumed in our property business, and to reduce variability of earnings while providing protection to our customers.

Our 2014 reinsurance program continues to support our goal to have no more than a 1% likelihood of exceeding average annual aggregate catastrophe losses by $2 billion, net of reinsurance, from hurricanes and earthquakes, based on modeling assumptions and applications currently available. Since the 2006 inception of Allstate's catastrophe reinsurance program, our exposure to wind loss has been materially reduced and we have substantially eliminated our exposure to homeowners earthquake loss. Similar to our 2013 program, we have designed our 2014 program to respond to these exposure changes by including coverage in all agreements for multiple perils, in addition to hurricanes and earthquakes, except for the following agreements which reinsure specific perils:

- a Kentucky agreement which provides coverage for earthquakes and fires following earthquakes;
- an agreement comprising two contracts which provides coverage in specific states for hurricanes and earthquakes, including fires following earthquakes, based on insured industry losses as reported by the Property Claim Service ("PCS") (the "2013-1 PCS Excess Catastrophe Reinsurance agreement"); and
- an agreement which provides coverage for earthquakes, shake damage only, in the State of California, resulting from losses to personal lines property policies written by our excess and surplus lines insurer (the "E&S Earthquake agreement").

The Nationwide Per Occurrence Excess Catastrophe Reinsurance program, as described below, provides $3.83 billion of reinsurance coverage subject to a $500 million retention and subject to the amount of reinsurance placed in each layer. Similar to the expiring program, the 2014 program reinsures our personal lines property and automobile excess catastrophe losses resulting from multiple perils in every state other than New Jersey and Florida. For June 1, 2014 to May 31, 2015, the program consists of three agreements: a Per Occurrence Excess Catastrophe Reinsurance agreement providing coverage 95% placed in six layers with reinstatement of limits available for each layer; a 2013-1 PCS Excess Catastrophe Reinsurance agreement; and a Buffer Layer Excess Catastrophe Reinsurance agreement. These latter two agreements provide additional limits above the Sixth Layer of the Nationwide Per Occurrence Excess Catastrophe Reinsurance Program and do not include a reinstatement of limits.

Our 2014 reinsurance program also includes separate New Jersey and Florida agreements which are designed separately from the other components of the program to address the distinct needs of our separately capitalized legal entities in those states. New Jersey catastrophe losses are reinsured under three contracts which expire on May 31, 2015, May 31, 2016 and May 31, 2017. Florida catastrophe losses are reinsured under four contracts which expire on May 31, 2014. The Florida component of our 2014 reinsurance program will be placed in the second quarter of 2014. In addition, we anticipate pursuing reinsurance offered by the insurance linked securities market when placing a portion of the Nationwide Program above the Sixth Layer in the second quarter of 2014. In placing this coverage, we anticipate utilizing agreements providing coverage based on insured industry losses as reported by the Property Claim Service ("PCS").

Allstate Protection also has a separate reinsurance agreement in Pennsylvania for multiple perils; an agreement in Kentucky for the perils of earthquake and fires following earthquakes; and an agreement in California for the peril of earthquake (shake only) insured by our excess and surplus lines insurer.

* A reinsurance program is comprised of one or more reinsurance agreements and a reinsurance agreement is comprised of one or more reinsurance contracts.

A description of the catastrophe reinsurance agreements that reinsure Allstate Protection as of June 1, 2014 follows:

- Nationwide Per Occurrence Excess Catastrophe Reinsurance program, excluding Florida and New Jersey
    - The Per Occurrence Excess Catastrophe Reinsurance agreement reinsures personal lines property and auto excess catastrophe losses caused by multiple perils under six layers of coverage 95% placed as follows:

First Layer:	\$250 million limit in excess of a \$500 million retention, 1 reinstatement
Second Layer:	\$250 million limit in excess of a \$750 million retention, 1 reinstatement
Third Layer:	\$500 million limit in excess of a \$1.00 billion retention, 1 reinstatement
Fourth Layer:	\$750 million limit in excess of a \$1.50 billion retention, 1 reinstatement
Fifth Layer:	\$500 million limit in excess of a \$2.25 billion retention, 1 reinstatement
Sixth Layer:	\$204 million limit in excess of a \$2.75 billion retention, 1 reinstatement

      We employ a multi-year approach to placing reinsurance coverage to lessen the amount of reinsurance being placed in the market in any one year. Coverage for each of the First through Fifth Layers comprises three contracts, with each contract providing one third of 95% of the total Layer limit and expiring as of May 31, 2015, May 31, 2016, and May 31, 2017. Coverage for the Sixth Layer is 95% placed and comprises two contracts expiring May 31, 2016 and May 31, 2017. All contracts include one reinstatement of limits with premium required. Reinsurance premium is subject to redetermination for exposure changes at each anniversary.
    - The 2013-1 PCS Excess Catastrophe Reinsurance agreement reinsures personal lines property and automobile excess catastrophe losses caused by hurricanes in 28 states and the District of Columbia, and earthquakes, including fires following earthquakes, in California, New York, and Washington. This agreement is placed with a Bermuda insurance company, Sanders Re Ltd, which completed an offering to unrelated investors of principal at risk, variable market rate notes to collateralize losses covered by the agreement. Amounts payable under the agreement are based on insured industry losses as reported by PCS and further indexed to account for our exposures in the agreement's covered areas. Reinsurance recoveries under the PCS Excess Catastrophe Reinsurance agreement are limited to our ultimate net loss from a PCS reported hurricane or earthquake event, in excess of each contract's specific retention and subject to each contract's limit. The agreement's risk period is for four years from May 4, 2013 to May 3, 2017. The placement of these contracts achieves, for the perils of hurricane and earthquakes, including fires following earthquakes, a 31% placement of reinsurance limits (\$150 million) between a \$2.95 billion to \$3.44 billion layer or \$482 million layer of coverage and a 60.42% placement of reinsurance limits (\$200 million) between a \$3.50 billion to \$3.83 billion layer or \$331 million layer of coverage. The contracts do not include a reinstatement of limits.
    - The Buffer Layer Excess Reinsurance agreement reinsures personal lines property and automobile excess catastrophe losses caused by multiple perils in all states except Florida and New Jersey. The contract is a three year term contract incepting June 1, 2014 and expiring May 31, 2017. The contract provides one annual limit for each of the three years in effect of \$63 million excess of a \$3.44 billion retention and is 95% placed. Annually, the retention and limit of the agreement may be adjusted, within limits, to more closely align with the reset attachment and exhaustion levels of the 2013-1 PCS Excess Catastrophe Reinsurance agreement. The contract does not include a reinstatement of limits. The reinsurance premium is subject to redetermination for exposure changes and limit and retention adjustments.
- The New Jersey Excess Catastrophe Reinsurance agreement comprises an existing contract that reinsures personal lines property excess catastrophe losses in New Jersey caused by multiple perils, and an existing and a newly placed contract that reinsure personal lines property and automobile excess catastrophe losses in New Jersey. The two existing contracts expiring May 31, 2015 and May 31, 2016 and the newly placed contract expiring May 31, 2017 each provide 31.66%, 31.67%, and 31.67%, respectively, of \$400 million of limits excess of a provisional \$144 million retention, a \$156 million retention, and a \$150 million retention, respectively. Each contract includes one reinstatement per contract year with premium due. The reinsurance premium and retention are subject to redetermination for exposure changes at each anniversary
- The Pennsylvania Excess Catastrophe Reinsurance agreement comprises an existing, three year term contract which reinsures personal lines property losses in Pennsylvania caused by multiple perils. The contract expires May 31, 2015 and provides three limits of \$100 million in excess of a \$100 million

retention with two limits available over its remaining one year term and is 95% placed. The reinsurance premium and retention are not subject to redetermination for exposure changes.

- The Kentucky Earthquake Excess Catastrophe Reinsurance agreement comprises a newly placed three year term contract which reinsures personal lines property losses in Kentucky caused by earthquakes and fires following earthquakes. The contract expires May 31, 2017 and provides $25 million in excess of a $5 million retention with two limits available in any one contract year and is 95% placed. The reinsurance premium and retention are not subject to redetermination for exposure changes.

- The E&S Earthquake agreement comprises one three year term contract which reinsures personal lines property catastrophe losses in California caused by the peril of earthquakes and insured by our excess and surplus lines insurer. The contract is effective July 1, 2013 and expires June 30, 2016. Unlike the other contracts comprising the Nationwide Program, the E&S Earthquake agreement provides reinsurance on a 100% quota share basis with no retention. The contract allows for cession of policies providing earthquake coverage so long as the total amount of in-force building limits provided by those policies does not exceed $400 million. This $400 million cap limits the policies that are covered by the reinsurance and not the amount of loss eligible for cession which includes losses to dwellings, other structures, personal property, and additional living expenses on policies covered by this program. The cap limit has not been exceeded. The E&S Earthquake agreement reinsures only shake damage resulting from the earthquake peril.

- The Florida Excess Catastrophe Reinsurance agreement comprises four contracts which reinsure Castle Key Insurance Company and Castle Key Indemnity Company for personal lines property excess catastrophe losses in Florida. All the contracts, but for the mandatory coverage required by and placed with the Florida Hurricane Catastrophe fund ("FHCF"), reinsure losses caused by multiple perils including hurricanes, windstorms, hail, tornados, earthquakes, fires following earthquakes, riots, freeze, and wildfires. The agreement is effective June 1, 2013 for a one year term. The FHCF coverage, which reinsures only hurricane losses, includes an estimated maximum provisional limit of 90% of $254 million or $229 million, in excess of a provisional retention of $97 million, and also includes reimbursement of eligible loss adjustment expenses of 5%. The limit and retention of the FHCF coverage are subject to re-measurement based on June 30, 2013 exposure data. In addition, the FHCF's retention is subject to adjustment upward or downward to an actual retention based on submitted exposures to the FHCF by all participants. For each of the two largest hurricanes, the provisional retention is $97 million and a retention equal to one third of that amount, or approximately $32 million, is applicable to all other hurricanes for the season beginning June 1, 2013. This year the Castle Key Group elected not to participate in the FHCF's temporary increase in coverage limit but instead purchased reinsurance limits in the global reinsurance market. All the contracts comprising the Florida agreement are listed and described below:

  - Below FHCF – provides coverage on $72 million of losses in excess of $25 million and is 100% placed. The first reinstatement of limits is prepaid and the second and final reinstatement requires additional premium.

  - Mandatory FHCF – provides 90% of $254 million excess of $97 million with no reinstatement of limits.

  - FHCF Sliver – provides coverage on the 10% co-participation of the mandatory FHCF coverage payout up to $25 million with no reinstatement of limits.

  - Excess – provides coverage of $209 million of losses in excess of $97 million (the FHCF retention), and in excess of an estimated $254 million (the amount of the mandatory FHCF coverage and the FHCF Sliver's placed contract limit). This contract is 100% placed with one reinstatement of limits.

The reinsurance agreements have been placed in the global reinsurance market. All reinsurers participating on our program, except one, are rated by A.M. Best and maintain an A.M. Best insurance financial strength rating of A- or better. The reinsurer who is not rated by A.M. Best has provided collateral in an amount equal to its reinsurance limits. All reinsurers except three also maintain an S&P rating of A- or better.

The total cost of our property catastrophe reinsurance programs during the first quarter of 2014 was $113 million. The total cost of our catastrophe reinsurance programs during 2013 was $133 million in the first quarter, $131 million in the second quarter, $110 million in the third quarter and $113 million in the fourth quarter. These quarterly costs reflect premium re-measurements recognized in the quarter.

The terms, retentions and limits for Allstate's Catastrophe Reinsurance Program in place as of June 1, 2014 are contained in the following tables.

Nationwide Catastrophe Reinsurance Program
($ in millions)

Excess of Loss Contracts	Effective date	% of placed layer Yr 1	Yr 2	Yr 3	Reinstatements	Retention	Per occurrence Limit
Per Occurrence Excess Catastrophe Reinsurance Agreement [(1)]							
Per Occurrence First Layer	6/1/2014	95	63.33	31.67	1 annual limit each contract year	$500	$250
Per Occurrence Second Layer	6/1/2014	95	63.33	31.67	1 annual limit each contract year	750	250
Per Occurrence Third Layer	6/1/2014	95	63.33	31.67	1 annual limit each contract year	1,000	500
Per Occurrence Fourth Layer	6/1/2014	95	63.33	31.67	1 annual limit each contract year	1,500	750
Per Occurrence Fifth Layer	6/1/2014	95	63.33	31.67	1 annual limit each contract year	2,250	500
Per Occurrence Sixth Layer	6/1/2014	95	95	47.50	1 annual limit each contract year	2,750	204
2013-1 PCS Excess Catastrophe Reinsurance Agreement [(2)]							
Class B Excess Catastrophe Reinsurance contract Seventh Layer	5/4/2013	31	*	*	None	2,954	482
Class A Excess Catastrophe Reinsurance contract Ninth Layer	5/4/2013	60.42	*	*	None	3,499	331
Buffer Layer Excess Catastrophe Reinsurance Agreement [(3)] Eighth Layer	6/1/2014	95	95	95	None	3,436	63
New Jersey [(4)]							
New Jersey	6/1/2014	31.67	31.67	31.67	1 annual limit each contract year	150	400
New Jersey	6/1/2013	31.66	31.66		1 annual limit each contract year	156	400
New Jersey	6/1/2012	31.67			1 annual limit each contract year	144	400
Pennsylvania [(5)]	6/1/2012	95			2 limits over remaining term, prepaid	100	100
Kentucky [(6)]	6/1/2014	95	95	95	3 limits over 3 years, prepaid	5	25

Quota Share Contract	Effective date	% Ceded	Retention	Limit
E&S Earthquake [(7)]	7/1/2013 to 6/30/2016	100	None	None

[(1)] The Per Occurrence Excess Catastrophe Reinsurance agreement reinsures personal lines property and automobile excess catastrophe losses caused by multiple perils in all states other than New Jersey and Florida. Each of the First through the Fifth Layers of the agreement comprise three contracts, each, expiring 5/31/2015, 2016 and 2017, with each contract providing one third of 95% of the total Layer limit. Coverage for the Sixth Layer is 95% placed and comprises two contracts expiring May 31, 2016 and May 31, 2017. All contracts include one reinstatement of limits with premium required. Reinsurance premium is subject to redetermination for exposure changes at each anniversary.

(2) The 2013-1 PCS Excess Catastrophe Reinsurance agreement comprises two contracts that reinsure personal lines property and automobile excess catastrophe losses caused by hurricanes in 28 states and the District of Columbia, and earthquakes, including fires following earthquakes, in California, New York, and Washington. The Class B Excess Catastrophe Reinsurance contract is a four year term contract and provides one limit of $150 million or 31% of $482 million excess of a $2.95 billion retention for the four year term. The Class A Excess Catastrophe Reinsurance contract is a four year term contract and provides one limit of $200 million or 60.42% of $331 million excess of a $3.50 billion retention for the four year term. The contracts do not include a reinstatement.

(3) The Buffer Layer Excess Reinsurance agreement comprises one contract that reinsures personal lines property and automobile excess catastrophe losses caused by multiple perils in all states except Florida and New Jersey. The contract is a three year term contract expiring May 31, 2017 and provides one annual limit for each of the three years in effect of 95% of $63 million excess of a $3.44 billion retention. The contract does not include a reinstatement of limits. The reinsurance premium is subject to redetermination for exposure changes and limit and retention adjustments.

(4) The New Jersey agreement comprises an existing contract that reinsures personal lines property excess catastrophe losses in New Jersey caused by multiple perils and an existing and a newly placed contract that reinsure personal lines property and automobile excess catastrophe losses in New Jersey caused by multiple perils. The two existing contracts expiring May 31, 2015 and May 31, 2016 and the newly placed contract expiring May 31, 2017 each provide 31.66%, 31.67% and 31.67%, respectively, of the $400 million limit in excess of a provisional $144 million retention, a $156 million retention, and a $150 million retention, respectively. Each contract includes one reinstatement per contract year, with premium due. The reinsurance premium and retention are subject to redetermination for exposure changes at each anniversary.

(5) The Pennsylvania agreement reinsures personal lines property excess catastrophe losses in Pennsylvania caused by multiple perils. The contract has a three year term effective 6/1/2012 to 5/31/2015 and provides three limits over three years, with two limits available in any one contract year. The reinsurance premium and retention are not subject to redetermination for exposure changes at each anniversary.

(6) The Kentucky Earthquake agreement reinsures personal lines property excess catastrophe losses caused by earthquakes or fires following earthquakes in Kentucky. The contract has a three year term effective June 1, 2014 to May 31, 2017 and provides three limits over three years subject to two limits being available in any one contract year. The reinsurance premium and retention are not subject to redetermination for exposure changes at each anniversary.

(7) The E&S Earthquake agreement reinsures personal lines property catastrophe losses caused by earthquakes (shake only) in California for business written by our excess and surplus lines insurer. The contract has a three year term effective July 1, 2013 to June 30, 2016, and provides reinsurance on a 100% quota share basis with no retention. The contract allows for cession of policies providing earthquake coverage so long as the total amount of in-force building limits provided by those policies does not exceed $400 million. This $400 million cap limits the policies that are covered by the reinsurance and not the amount of loss eligible for cession. If the $400 million cap is exceeded, no new policies may be ceded to the agreement until the in-force building limits provided by the policies reinsured under the agreement are less than $400 million. The reinsurance premium varies depending on the location of the insured property subject to the agreement.

* The percentage of the placed layer which the limit of each contract comprising the 2013-1 PCS Excess Catastrophe Reinsurance agreement represents will vary from year to year and therefore is noted only for the 2014 catastrophe reinsurance program.

Castle Key Group

($ in millions)	Effective date	% placed	Reinstatement	Retention	Per occurrence Limit
Below FHCF [(1)]	6/1/2013	100	3 limits over 1-year term	$25	$72
Mandatory FHCF Coverage [(2)]	6/1/2013	90	1 limit over 1-year term	97 for each of the 2 largest storms, 32 for all other storms	mandatory FHCF Coverage limit of 254
FHCF Sliver [(3)]	6/1/2013	100	None	97	10% co-participation of the mandatory FHCF coverage recoveries estimated at 25
Excess [(4)]	6/1/2013	100	2 limits over 1-year term	97, and an estimated 254 equivalent to the mandatory FHCF coverage and FHCF Sliver estimated payouts	209

(1) Below FHCF - provides coverage beginning 6/1/2013 for 1 year covering personal lines property excess catastrophe losses on policies written by the Castle Key Insurance Company and Castle Key Indemnity Company. The preliminary reinsurance premium is subject to redetermination for exposure changes. Reinsurance premium to reinstate the limit is prepaid for the first limit and required for the additional and final reinstatement limit.

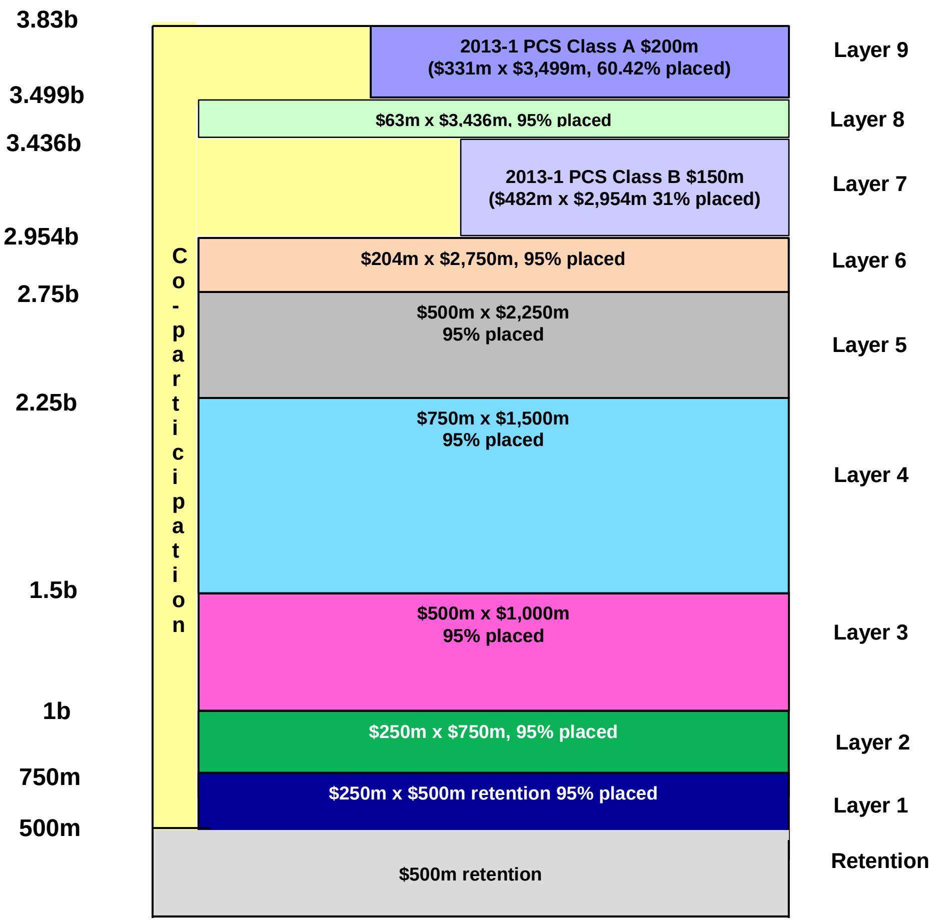
(2) Mandatory Florida Hurricane Catastrophe Fund ("FHCF") Coverage– provides 90% reimbursement on qualifying personal lines property losses caused by storms the National Hurricane Center declares to be hurricanes up to an estimated maximum per hurricane season. Estimated limits and retentions are calculated for Castle Key Insurance Company and Castle Key Indemnity Company independently, and are subject to annual re-measurements based on June 30, 2013 exposure data. The retentions are initial estimates subject to adjustment upward or downward to the actual retention which is determined based on the submitted exposures of all FHCF participants.

(3) FHCF Sliver - provides coverage beginning 6/1/2013 for 1 year covering primarily personal lines property excess catastrophe losses not reimbursed by the FHCF. The retention is $97 million and is subject to adjustment upward or downward to an actual retention that will equal the mandatory FHCF Coverage retention as respects business covered by this contract. The preliminary reinsurance premium is subject to redetermination for exposure changes. Estimated limits and retentions are calculated for Castle Key Insurance Company and Castle Key Indemnity Company independently.

(4) Excess - provides coverage beginning 6/1/2013 for 1 year covering personal lines property excess catastrophe losses and is designed to attach in excess of the mandatory FHCF. The preliminary reinsurance premium is subject to redetermination for exposure changes. The estimated limit is calculated for Castle Key Insurance Company and Castle Key Indemnity Company on a consolidated basis, and estimated retentions are calculated for each company independently. Reinsurance premium to reinstate the limit is prepaid.

2014 Nationwide Per Occurrence Excess Catastrophe Reinsurance Program

The Nationwide Per Occurrence Excess Catastrophe Reinsurance program comprises three agreements; The Per Occurrence Excess Catastrophe Reinsurance agreement; the 2013-1 PCS Excess Catastrophe Reinsurance agreement; and the Buffer Layer Excess Catastrophe Reinsurance agreement. Each of the agreements is described below.



Per Occurrence Excess Catastrophe Reinsurance Agreement

The Per Occurrence Excess Catastrophe Reinsurance agreement comprises Layers 1 through 6 of the Per Occurrence Excess Catastrophe Reinsurance program and reinsures Allstate Protection for personal lines property and automobile excess catastrophe losses resulting from multiple perils in every state other than New Jersey and Florida. Coverage for each of the First through the Fifth Layers comprises three contracts, with each contract providing one third of 95% of the total Layer limit and expiring May 31, 2015, May 31, 2016 and May 31, 2017. Coverage for the Sixth Layer comprises two contracts expiring May 31, 2016 and May 31, 2017.

Retention: The retention and limit of the agreement apply to Allstate and the other 15 ceding companies as a group.

Per Occurrence 1st Layer Limit is $250 million excess of $500 million and is subject to one reinstatement.

Per Occurrence 2nd Layer Limit is $250 million excess of $750 million and is subject to one reinstatement.

Per Occurrence 3rd Layer Limit is $500 million excess of $1.00 billion and is subject to one reinstatement.

Per Occurrence 4th Layer Limit is $750 million excess of $1.50 billion and is subject to one reinstatement.

Per Occurrence 5th Layer Limit is $500 million excess of $2.25 billion and is subject to one reinstatement.

Per Occurrence 6th Layer Limit is $204 million excess of $2.75 billion and is subject to one reinstatement.

2013-1 PCS Excess Catastrophe Reinsurance Agreement

The 2013-1 PCS Excess Catastrophe Reinsurance agreement comprises Layers 7 and 9 of the Nationwide Excess Catastrophe Reinsurance program and reinsures Allstate Protection for personal lines property and automobile excess catastrophe losses caused by hurricanes in 28 states and the District of Columbia, and earthquakes, including fires following earthquakes, in California, New York, and Washington. The agreement comprises two contracts: a Class B Excess Catastrophe Reinsurance contract which provides $150 million in limits excess of a $2.95 billion retention, and a Class A Excess Catastrophe contract which provides $200 million in limits excess of a $3.50 billion retention. The contracts are effective on May 4, 2013 and their risk period expires on May 3, 2017. The contracts do not include a reinstatement of limits. Unlike the other agreements comprising the 2014 Nationwide Per Occurrence Excess Catastrophe Reinsurance program which reinsure Allstate and 15 affiliates, the PCS Excess Catastrophe Reinsurance agreement also includes coverage for two Esurance affiliates.

Amounts payable under the agreement are based on insured industry losses as reported by PCS and further indexed to account for our exposures in the agreement's covered areas. Reinsurance recoveries under the PCS Excess Catastrophe Reinsurance agreement are limited to our ultimate net loss from a PCS reported hurricane or earthquake event, in excess of each contract's specific retention and subject to each contract's limit.

2013-1 PCS Class B Seventh Layer Limit is $150 million or 31% of $482 million excess of $2.95 billion and is not subject to reinstatement.

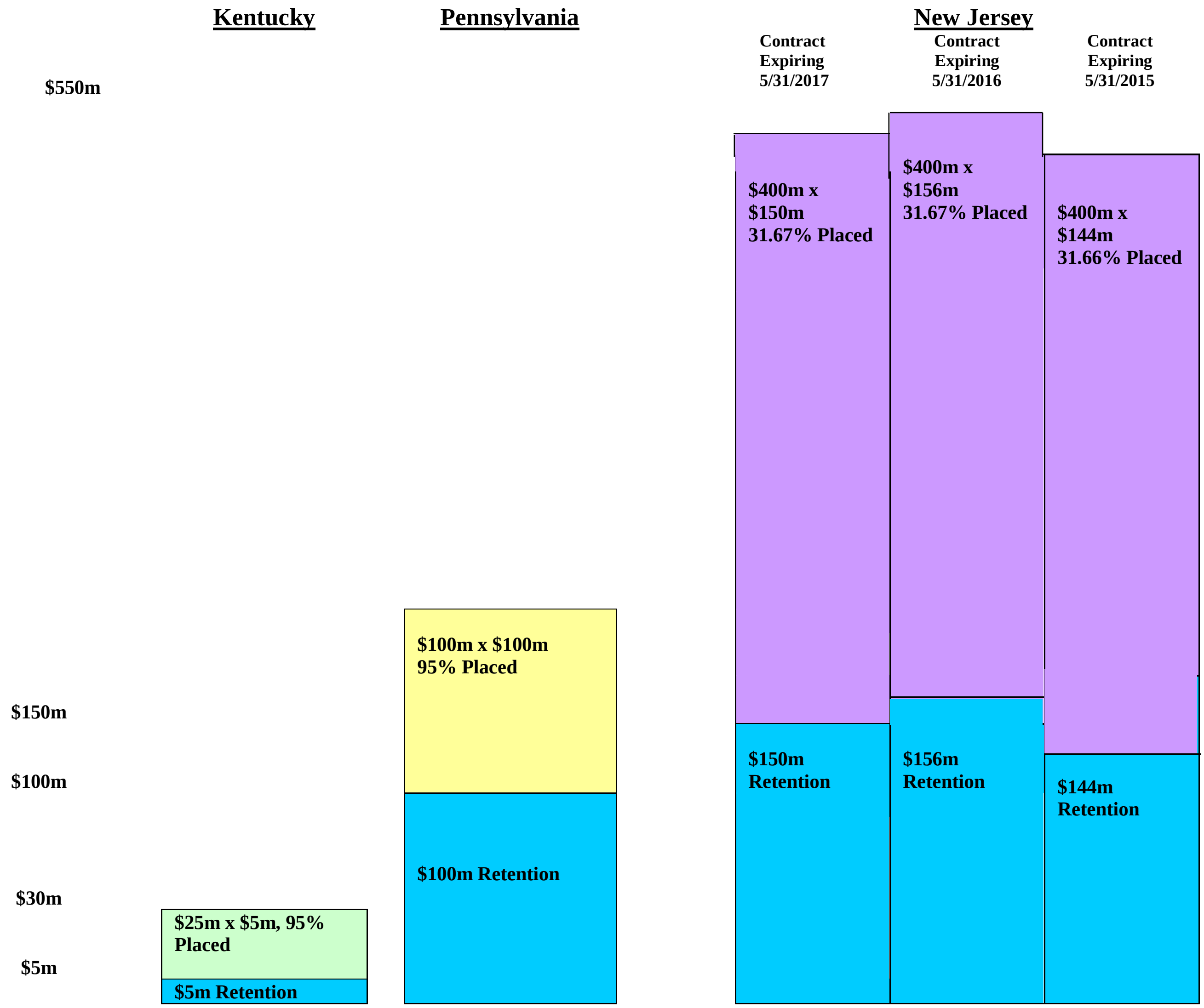
2013-1 PCS Class A Ninth Layer Limit is $200 million or 60.42% of $331 million excess of $3.50 billion and is not subject to reinstatement.

Buffer Layer Excess Catastrophe Reinsurance Agreement

The Buffer Layer Excess Catastrophe Reinsurance agreement comprises Layer 8 and reinsures Allstate Protection for personal lines property and automobile excess catastrophe losses caused by multiple perils in all states except Florida and New Jersey. The agreement comprises one, three year term contract which provides an annual limit for each of the three years in effect of $63 million of reinsurance coverage excess of a $3.44 billion retention. Annually, the retention and limit of the agreement may be adjusted, within limits, to more closely align with the reset attachment and exhaustion levels of the 2013-1 PCS Excess Catastrophe Reinsurance agreement.

Buffer Layer Limit is $63 million excess of $3.44 billion and is not subject to reinstatement.

2014 Excess Catastrophe Per Occurrence Reinsurance Agreements for Kentucky, Pennsylvania and New Jersey



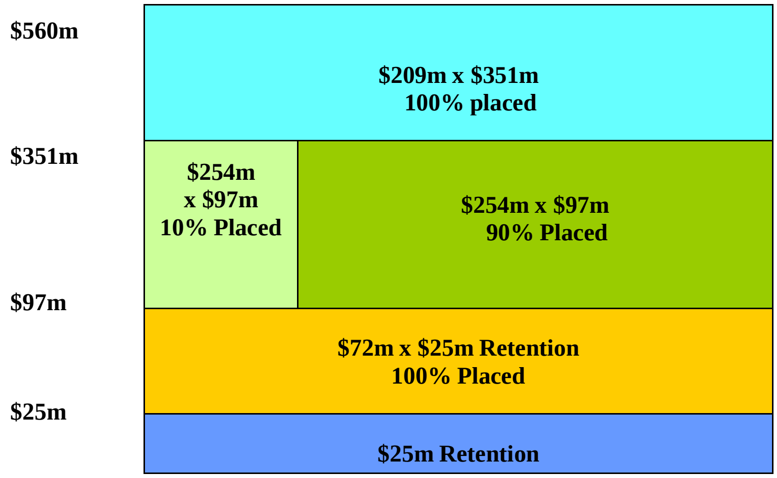
The retention and limit of each contract apply to the ceding companies named on the contract as a group and not individually.

Kentucky – The Earthquake Excess Catastrophe Reinsurance agreement – Kentucky is effective June 1, 2014 for three years and reinsures personal lines property excess catastrophe losses caused by earthquakes or fires following earthquakes in Kentucky. The contract provides three limits of $25 million in excess of a $5 million retention with two limits available in any one year and is 95% placed. The reinsurance premium and retention are not subject to redetermination for exposure changes at each anniversary.

Pennsylvania – The Excess Catastrophe Reinsurance agreement - Pennsylvania is effective June 1, 2012 for three years and reinsures personal lines property excess catastrophe losses caused by multiple perils in the state of Pennsylvania. The contract provides three limits of $100 million in excess of a $100 million retention subject to two limits being available in any one contract year and is 95% placed. The reinsurance premium and retention are not subject to redetermination for exposure changes at each anniversary.

New Jersey – The Excess Catastrophe Reinsurance agreement – New Jersey comprises an existing contract that reinsures personal lines property excess catastrophe losses in New Jersey caused by multiple perils, and an existing and a newly placed contract that reinsures personal lines property and automobile excess catastrophe losses in New Jersey caused by of multiple perils. The two existing contracts expiring May 31, 2015 and May 31, 2016 and the newly placed contract expiring May 31, 2017 provide 31.66%, 31.67, and 31.67%, respectively, of the $400 million limit in excess of a provisional $144 million retention, a $156 million retention, and a $150 million retention, respectively. Each contract includes one reinstatement per contract year, with premium due. The reinsurance premium and retention are subject to redetermination for exposure changes at each anniversary.

2013 Florida Excess Catastrophe Reinsurance Agreement



The Florida Excess Catastrophe Reinsurance Agreement reinsures Castle Key Insurance Company and Castle Key Indemnity Company ("the Companies") for personal lines property excess catastrophe losses in Florida. This Agreement comprises four contracts and includes the Companies' participation in the mandatory Florida Hurricane Catastrophe Fund ("FHCF"). Each contract and the FHCF participation provide a one year term effective June 1, 2013 through May 31, 2014 with reinsurance premium subject to redetermination for exposure changes. The contracts placed in the global reinsurance market provide reinsurance for multiple perils beyond hurricanes, while the coverage provided by the FHCF is limited to qualifying personal lines property losses caused by storms the National Hurricane Center declares to be hurricanes.

Estimated retentions are calculated for each Company independently for all contracts with the exception of the Below FHCF Catastrophe Reinsurance contract where the retention applies on a combined company basis.

The Below FHCF Catastrophe Reinsurance contract provides $72 million excess of $25 million retention and is subject to two reinstatements.

The mandatory FHCF participation provides 90% of $254 million excess of $97 million. Its estimated limits and retentions are subject to re-measurement based on June 30, 2013 exposure data. The FHCF retention is subject to adjustment upward or downward to an actual retention which is determined based on the submitted exposures of all FHCF participants.

The FHCF Sliver contract reinsures the Companies' 10% co-participation of the $254 million limit excess of $97 million provided by the FHCF. It is not subject to reinstatement.

The Excess contract provides $209 million excess of an estimated $351 million which is equivalent to the FHCF retention, the anticipated FHCF reimbursement contract payout, and the limits of the FHCF Sliver contract. It is subject to one reinstatement.

Illustration of Utilization of Reinsurance Coverage (a)

The following examples are provided to illustrate Allstate's reinsurance program and should not be relied upon to determine the amount of Allstate's net loss from any actual events that may occur in the future. They are based on hypothetical situations. The actual amounts recoverable under our reinsurance program and the amount of our net loss from any one event or series of events could differ materially from the hypothetical results presented in these examples due to a variety of factors, including the nature and location of the specific losses incurred, the specific lines of business covered by the various reinsurance agreements, and the impact of potential litigation. Provisional retentions for the 2014 program have been used.

(in millions)

Example 1 - One hurricane landfalls in South Carolina. (Total loss of $2.10 billion, net loss of $580.0 million or 27.6%.)

		Amount	Notes	Per Occurrence	2013-1 PCS Excess	Buffer Layer	Kentucky	New Jersey	Pennsylvania	Castle Key Group (b) Below FHCF	Castle Key Group (b) FHCF	Castle Key Group (b) FHCF Sliver	Castle Key Group (b) Excess
Hurricane in South Carolina													
Per Occurrence Excess Catastrophe Reinsurance Agreement													
Loss		2,100.0											
Retention		500.0	Retention										
Subject Loss		1,600.0	Total loss less 500 retention										
Layer 1			**250 x 500, 95% placed**										
	Retained	12.5	5% of 250 x 500										
	Recoverable	(237.5)	95% of 250 x 500, limit reinstates to 250	(237.5)									
Layer 2			**250 x 750, 95% placed**										
	Retained	12.5	5% of 250 x 750										
	Recoverable	(237.5)	95% of 250 x 750; limit reinstates to 250	(237.5)									
Layer 3			**500 x 1,000, 95% placed**										
	Retained	25.0	5% of 500 x 1,000										
	Recoverable	(475.0)	95% of 500 x 1,000; limit reinstates to 500	(475.0)									
Layer 4			**750 x 1,500, 95% placed**										
	Retained	30.0	5% of 600 x 1,500										
	Recoverable	(570.0)	95% of 600 x 1,500; limit reinstates to 750	(570.0)									
South Carolina loss		**2,100.0**											
Less recoverables		**(1,520.0)**											
Net loss		**580.0**		**(1,520.0)**									

Illustration of Utilization of Reinsurance Coverage (a)

The following examples are provided to illustrate Allstate's reinsurance program and should not be relied upon to determine the amount of Allstate's net loss from any actual events that may occur in the future. They are based on hypothetical situations. The actual amounts recoverable under our reinsurance program and the amount of our net loss from any one event or series of events could differ materially from the hypothetical results presented in these examples due to a variety of factors, including the nature and location of the specific losses incurred, the specific lines of business covered by the various reinsurance agreements, and the impact of potential litigation. Provisional retentions for the 2014 program have been used.

(in millions)

Example 2 - First hurricane landfalls in South Carolina, total loss of $1.05 billion; second hurricane landfalls in Texas, total loss of $1.40 billion. (Total loss of $2.45 billion, net loss of $1.07 billion or 43.8%.)

		Amount	Notes	Per Occurrence	2013-1 PCS Excess	Buffer Layer	Kentucky	New Jersey	Pennsylvania	Castle Key Group (b) Below FHCF	Castle Key Group (b) FHCF	Castle Key Group (b) FHCF Sliver	Castle Key Group (b) Excess
Hurricane in South Carolina													
Per Occurrence Excess Catastrophe Agreement													
Loss		1,050.0											
Retention		500.0	500 retention										
Subject Loss		550.0	Total loss less 500 retention										
Layer 1			**250 x 500, 95% placed**										
	Retained	12.5	5% of 250 x 500										
	Recoverable	(237.5)	95% of 250 x 500; limit reinstates to 250	(237.5)									
Layer 2			**250 x 750, 95% placed**										
	Retained	12.5	5% of 250 x 750										
	Recoverable	(237.5)	95% of 250 x 750; limit reinstates to 250	(237.5)									
Layer 3			**500 x 1,000, 95% placed**										
	Retained	2.5	5% of 50 x 1,000										
	Recoverable	(47.5)	95% of 50 x 1,000; limit reinstates to 500	(47.5)									
South Carolina loss		**1,050.0**											
Less recoverables		**(522.5)**											
Net loss		**527.5**											
Hurricane in Texas													
Per Occurrence Excess Catastrophe Agreement													
Loss		1,400.0											
Retention		500.0	500 retention										
Subject Loss		900.0	Total loss less 500 retention										
Layer 1			**250 x 500, 95% placed**										
	Retained	12.5	5% of 250 x 500										
	Recoverable	(237.5)	95% of 250 x 500; reinstated limit now exhausted	(237.5)									
Layer 2			**250 x 750, 95% placed**										
	Retained	12.5	5% of 250 x 750										
	Recoverable	(237.5)	95% of 250 x 750; 250 reinstated limit now exhausted	(237.5)									
Layer 3			**500 x 1,000, 95% placed**										
	Retained	20.0	5% of 400 x 1,000										
	Recoverable	(380.0)	95% of 400 x 1,000; limit reinstates to 500	(380.0)									
Texas loss		**1,400.0**											
Less recoverables		**(855.0)**											
Net loss		**545.0**											
Total losses		**2,450.0**											
Less recoverables		**(1,377.5)**											
Net loss		**1,072.5**		**(1,377.5)**									

Illustration of Utilization of Reinsurance Coverage (a)

The following examples are provided to illustrate Allstate's reinsurance program and should not be relied upon to determine the amount of Allstate's net loss from any actual events that may occur in the future. They are based on hypothetical situations. The actual amounts recoverable under our reinsurance program and the amount of our net loss from any one event or series of events could differ materially from the hypothetical results presented in these examples due to a variety of factors, including the nature and location of the specific losses incurred, the specific lines of business covered by the various reinsurance agreements, and the impact of potential litigation. Provisional retentions for the 2014 program have been used.

(in millions)

Example 3 - First hurricane landfalls in Alabama, total loss of $350 million; second hurricane landfalls in Georgia, total loss of $900 million; third hurricane landfalls in South Carolina, total loss of $750 million. (Total loss of $2.00 billion, net loss of $1.38 billion or 69.1%.)

		Amount	Notes	Per Occurrence	2013-1 PCS Excess	Buffer Layer	Kentucky	New Jersey	Pennsylvania	Castle Key Group (b) Below FHCF	Castle Key Group (b) FHCF	Castle Key Group (b) FHCF Sliver	Castle Key Group (b) Excess
Hurricane in Alabama													
Per Occurrence Excess Catastrophe Agreement													
Loss		350.0											
Retention		500.0	500 retention										
Recoverable		0.0	Retention exceeds total loss										
Alabama loss		**350.0**											
Less recoverable		**0.0**											
Net loss		**350.0**											
Hurricane in Georgia													
Per Occurrence Excess Catastrophe Agreement													
Loss		900.0											
Retention		500.0	500 retention										
Subject Loss		400.0	Total loss less 500 retention										
Layer 1			**250 x 500, 95% placed**										
	Retained	12.5	5% of 250 x 500										
	Recoverable	(237.5)	5% of 250 x 500; limit reinstates to 250	(237.5)									
Layer 2			**250 x 750, 95% placed**										
	Retained	7.5	5% of 150 x 750										
	Recoverable	(142.5)	95% of 150 x 750; limit reinstates to 250	(142.5)									
Georgia loss		**900.0**											
Less recoverables		**(380.0)**											
Net loss		**520.0**											
Hurricane in South Carolina													
Per Occurrence Excess Catastrophe Agreement													
Loss		750.0											
Retention		500.0	500 retention										
Subject Loss		250.0											
Layer 1			**250 x 500, 95% placed**										
	Retained	12.5	5% of 250 x 500										
	Recoverable	(237.5)	95% of 250 x 500; limit now exhausted	(237.5)									
South Carolina loss		**750.0**											
Less recoverables		**(237.5)**											
Net loss		**512.5**											
Total loss		**2,000.0**											
Less recoverables		**(617.5)**											
Net loss		**1,382.5**		**(617.5)**									

Illustration of Utilization of Reinsurance Coverage (a)

The following examples are provided to illustrate Allstate's reinsurance program and should not be relied upon to determine the amount of Allstate's net loss from any actual events that may occur in the future. They are based on hypothetical situations. The actual amounts recoverable under our reinsurance program and the amount of our net loss from any one event or series of events could differ materially from the hypothetical results presented in these examples due to a variety of factors, including the nature and location of the specific losses incurred, the specific lines of business covered by the various reinsurance agreements, and the impact of potential litigation. Provisional retentions for the 2014 program have been used.

(in millions)

Example 4 - First hurricane landfalls in Maryland, total loss $600 million; second hurricane landfalls in New Jersey, total loss of $500 million; third hurricane landfalls in Maine, total loss of $200 million; fire losses reported in California following an earthquake, total loss of $1.70 billion. (Total loss of $3 billion, net loss of $1.43 billion or 47.6%.)

	Amount	Notes							Castle Key Group (b)			
			Per Occurrence	2013-1 PCS Excess	Buffer Layer	Kentucky	New Jersey	Pennsylvania	Below FHCF	FHCF	FHCF Sliver	Excess
Hurricane in Maryland												
Per Occurrence Excess Catastrophe Agreement												
Loss	600.0											
Retention	500.0	500 retention										
Subject loss	100.0	Total loss less 500 retention										
Layer 1		**250 x 500, 95% placed**										
Retained	5.0	5% of 100 x 500										
Recoverable	(95.0)	95% of 100 x 500; limit reinstates to 250; 150 of reinstatement limit remains	(95.0)									
Maryland loss	**600.0**											
Less recoverables	**(95.0)**											
Net loss	**505.0**											
Hurricane in New Jersey												
Multi-Peril Expiring 2015		**400 x 144, 32% placed**										
Loss	500.0											
Retention	144.0	144 retention										
Subject Loss	356.0	Total loss less 144 retention										
Retained	242.1	68% retained on 356 x 144										
Recoverable	(113.9)	32% of 356 x 144; limit reinstates to 400					(113.9)					
Multi-Peril Expiring 2016		**400 x 156, 32% placed**										
Loss	500.0											
Retention	156.0	156 retention										
Subject Loss	344.0	Total loss less 156 retention										
Retained	233.9	68% retained on 344 x 156										
Recoverable	(110.1)	32% of 344 x 156; limit reinstates to 400					(110.1)					
Multi-Peril Expiring 2017		**400 x 150, 32% placed**										
Loss	500.0											
Retention	150.0	150 retention										
Subject Loss	350.0	Total loss less 150 retention										
Retained	238.0	68% retained on 350 x 150										
Recoverable	(112.0)	32% of 350 xs 150; limit reinstates to 400					(112.0)					
New Jersey loss	**500.0**											
Less recoverable	**(336.0)**											
Net loss	**164.0**											

Illustration of Utilization of Reinsurance Coverage (a)

The following examples are provided to illustrate Allstate's reinsurance program and should not be relied upon to determine the amount of Allstate's net loss from any actual events that may occur in the future. They are based on hypothetical situations. The actual amounts recoverable under our reinsurance program and the amount of our net loss from any one event or series of events could differ materially from the hypothetical results presented in these examples due to a variety of factors, including the nature and location of the specific losses incurred, the specific lines of business covered by the various reinsurance agreements, and the impact of potential litigation. Provisional retentions for the 2014 program have been used.

(in millions)

		Amount	Notes							Castle Key Group (b)			
Example 4 - continuation				Per Occurrence	2013-1 PCS Excess	Buffer Layer	Kentucky	New Jersey	Pennsylvania	Below FHCF	FHCF	FHCF Sliver	Excess
Hurricane in Maine													
Per Occurrence Excess Catastrophe Agreement													
Loss		200.0											
Retention		500.0	500 retention										
Subject Loss		0.0	Retention exceeds total loss										
Maine loss		**200.0**											
Less recoverable		**0.0**											
Net loss		**200.0**											
Fire losses in California following an earthquake													
Per Occurrence Excess Catastrophe Agreement													
Loss		1,700.0											
Retention		500.0	500 retention										
Subject loss		1,200.0	Total loss less 500 retention										
Layer 1			**250 x 500, 95% placed**										
	Retained	12.5	5% of 250 x 500										
	Recoverable	(237.5)	95% of 250 x 500; limit reinstates to 150	(237.5)									
Layer 2			**250 x 750, 95% placed**										
	Retained	12.5	5% of 250 x 750										
	Recoverable	(237.5)	95% of 250 x 750; limit reinstates to 250	(237.5)									
Layer 3			**500 x 1,000, 95% placed**										
	Retained	25.0	5% of 500 x 1,000										
	Recoverable	(475.0)	95% of 500 x 1,000; limit reinstates to 500	(475.0)									
Layer 4			**750 x 1,500, 95% placed**										
	Retained	10.0	5% of 200 x 1,500										
	Recoverable	(190.0)	95% of 200 x 1,500; limit reinstates to 750	(190.0)									
CA loss		**1,700.0**											
Less recoverable		**(1,140.0)**											
Net loss		**560.0**											
Total loss		**3,000.0**											
Less recoverables		**(1,571.0)**											
Net loss		**1,429.0**		**(1235.0)**				**(336.0)**					

Illustration of Utilization of Reinsurance Coverage (a)

The following examples are provided to illustrate Allstate's reinsurance program and should not be relied upon to determine the amount of Allstate's net loss from any actual events that may occur in the future. They are based on hypothetical situations. The actual amounts recoverable under our reinsurance program and the amount of our net loss from any one event or series of events could differ materially from the hypothetical results presented in these examples due to a variety of factors, including the nature and location of the specific losses incurred, the specific lines of business covered by the various reinsurance agreements, and the impact of potential litigation. Provisional retentions for the 2014 program have been used.

(in millions)

Example 5 - First hurricane landfalls in Louisiana, total loss of $1 billion; second hurricane landfalls in Texas, total loss of $3.60 billion. PCS declares the Texas event to be a $52.55 billion Personal Lines Property Industry Event and a $1.75 billion Auto Hurricane Industry Event. A third hurricane landfalls in Florida, total loss of $500 million. (Total loss of $5.10 billion, net loss of $1.51 billion or 29.6%.) (c)

		Amount	Notes							Castle Key Group (b)			
				Per Occurrence	2013-1 PCS Excess	Buffer Layer	Kentucky	New Jersey	Pennsylvania	Below FHCF	FHCF	FHCF Sliver	Excess
Hurricane in Louisiana													
Loss		1,000.0											
Retention		500.0	500 retention										
Subject loss		500.0	Total loss less 500 retention										
Layer 1			**250 x 500, 95% placed**										
	Retained	12.5	5% of 250 x 500										
	Recoverable	(237.5)	95% of 250 x 500; limit reinstates to 250	(237.5)									
Layer 2			**250 x 750, 95% placed**										
	Retained	12.5	5% of 250 x 750										
	Recoverable	(237.5)	95% of 250 x 750; limit reinstates to 250	(237.5)									
LA Loss		**1,000.0**											
Less recoverable		**(475.0)**											
Net loss		**525.0**											
Hurricane in Texas													
Per Occurrence Excess Catastrophe Agreement													
Loss		3,600.0											
Retention		500.0	500 retention										
Subject loss		3,100.0	Total loss less 500 retention										
Layer 1			**250 x 500, 95% placed**										
	Retained	12.5	5% of 250 x 500										
	Recoverable	(237.5)	95% of 250 x 500, limit exhausted	(237.5)									
Layer 2			**250 x 750, 95% placed**										
	Retained	12.5	5% of 250 x 750										
	Recoverable	(237.5)	95% of 250 x 750; limit exhausts	(237.5)									
Layer 3			**500 x 1,000, 95% placed**										
	Retained	25.0	5% of 500 x 1,000										
	Recoverable	(475.0)	95% of 500 x 1,000; limit reinstates to 500	(475.0)									
Layer 4			**750 x 1,500, 95% placed**										
	Retained	37.5	5% of 750 x 1,500										
	Recoverable	(712.5)	95% of 750 x 1,500; limit reinstates to 750	(712.5)									
Layer 5			**500 x 2,250, 95% placed**										
	Retained	25.0	5% of 500 x 2,250										
	Recoverable	(475.0)	95% of 500 x 2,250	(475.0)									
Layer 6			**204 x 2,750, 95% placed**										
	Retained	10.2	5% of 204 x 2,750										
	Recoverable	(193.8)	95% of 204 x 2,750; limit reinstates to 204	(193.8)									

Illustration of Utilization of Reinsurance Coverage (a)

The following examples are provided to illustrate Allstate's reinsurance program and should not be relied upon to determine the amount of Allstate's net loss from any actual events that may occur in the future. They are based on hypothetical situations. The actual amounts recoverable under our reinsurance program and the amount of our net loss from any one event or series of events could differ materially from the hypothetical results presented in these examples due to a variety of factors, including the nature and location of the specific losses incurred, the specific lines of business covered by the various reinsurance agreements, and the impact of potential litigation. Provisional retentions for the 2014 program have been used.

(in millions)

(in millions)	Amount	Notes	Per Occurrence	2013-1 PCS Excess	Buffer Layer	Kentucky	New Jersey	Pennsylvania	Castle Key Group (b) Below FHCF	Castle Key Group (b) FHCF	Castle Key Group (b) FHCF Sliver	Castle Key Group (b) Excess
Example 5 - continuation												
PCS Excess Agreement												
Class B contract												
Loss	3,600.0											
Retention	2,954.0	2,954 retention										
Subject Loss	646.0											
		150 Limit; 482 x 2,954, 31% placed										
	150.0	Contract provides 100% of 150 limit										
	232.0%	Event Index Percentage										
		Event Index Percentage is equal to the Hurricane Index Value - retention / Exhaustion level - retention (Hurricane Index value = PCS declared property loss of 52.55 x the property payout factor for the subject state + PCS declared auto loss of 1,750 x the automobile payout factor for the subject state. Payout factors for each covered state are set forth in the reinsurance contract and are subject to annual adjustment.)										
Recoverable	(150.0)	Event Index Percentage x contract limit, subject to contract limit; limit not subject to reinstatement		(150.0)								
Buffer Layer Agreement		**63 x 3,436, 95% placed**										
Loss	3,600.0											
Retention	3,436.0											
Subject Loss	164.0											
Recoverable	(59.9)	95% of 63 contract limit			(59.9)							
Class A contract												
Loss	3,600.0											
Retention	3,499.0	3,499 retention										
Subject Loss	101.0	**200 Limit; 331 x 3,499, 60.42% placed**										
	174%	Event Index Percentage										
		Event Index Percentage is equal to the Hurricane Index Value - retention / Exhaustion level - retention (Hurricane Index value = PCS declared property loss of 52.55 x the property payout factor for the subject state + PCS declared auto loss of 1,750 x the automobile payout factor for the subject state. Payout factors for each covered state are set forth in the reinsurance contract and are subject to annual adjustment.)										
Recoverable	(101.0)	Event Index Percentage x contract limit subject to contract limit; limit not subject to reinstatement		(101.0)								
Texas Loss	**3,600.0**											
Less recoverable	**(2,642.2)**											
Net loss	**957.8**											

Illustration of Utilization of Reinsurance Coverage (a)

The following examples are provided to illustrate Allstate's reinsurance program and should not be relied upon to determine the amount of Allstate's net loss from any actual events that may occur in the future. They are based on hypothetical situations. The actual amounts recoverable under our reinsurance program and the amount of our net loss from any one event or series of events could differ materially from the hypothetical results presented in these examples due to a variety of factors, including the nature and location of the specific losses incurred, the specific lines of business covered by the various reinsurance agreements, and the impact of potential litigation. Provisional retentions for the 2014 program have been used.

(in millions)

	Amount	Notes							Castle Key Group (b)			
Example 5- continuation			Per Occurrence	2013-1 PCS Excess	Buffer Layer	Kentucky	New Jersey	Pennsylvania	Below FHCF	FHCF	FHCF Sliver	Excess
Hurricane in Florida												
Below FHCF		71.9 x 25										
Loss	500.0											
Retention	25.0	25 retention										
Subject Loss	475.0	Total loss less 25 retention										
Recoverable	(71.9)	100% of 71.9 x 25 retention										
									(71.9)			
FHCF		253.9 x 96.9 retention										
Loss	500.0											
Retention	96.9	96.9 retention										
Subject Loss	403.1	Total loss less 96.9 retention										
Retained	(25.4)	10% retained on 253.9 limit										
Recoverable	(228.5)	90% of 253.9								(228.5)		
FHCF Sliver		25.0 x 96.9 retention										
Loss	500.0											
Retention	96.9	96.9 retention										
Subject Loss	403.1	Total loss less 96.9 retention										
Recoverable	(25.0)	100% of 25.0 contract limit									(25.0)	
Excess		209.1 x 350.8 retention										
Loss	500.0											
Retention	350.8	350.8 retention (96.9 retention below FHCF + FHCF and FHCF Sliver limit of 253.9)										
Subject Loss	149.2	Total loss less 350.8 retention										
Recoverable	(149.2)	100% of 149.2 subject loss										(149.2)
Florida loss	**500.0**											
Less recoverables:												
Below FHCF	**(71.9)**											
FHCF	**(228.5)**											
FHCF Sliver	**(25.0)**											
Excess	**(149.2)**											
Net loss	**25.4**											
Total loss	**5,100.0**											
Less net recoverables	**(3,591.8)**											
Net loss	**1,508.2**		**(2,806.3)**	**(251.0)**	**(59.9)**				**(71.9)**	**(228.5)**	**(25.0)**	**(149.2)**

(a) For purposes of these examples, except for FL which assumes contract year 6/1/13 through 5/31/14, the loss is assumed to have occurred during the contract year 6/1/14 through 5/31/15.
(b) For purposes of these examples, the limits of liability and retentions have been combined for Castle Key Insurance Company and Castle Key Indemnity Company.
(c) Allstate's separately capitalized Florida underwriting entities underwrite only personal lines property business. Florida automobile business, underwritten by other Allstate underwriting entities, is not reinsured."