FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D	.C. 20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- 1										
	OMB APPROVAL									
- 1										
	OMB Number: 3235-028									
	Estimated average burden									
	hours per response:	0.5								

Instruction 1(b). File					nt to Section 16 ction 30(h) of th						34		nours	per res	ponse:	0.5	
1. Name and Address of Reporting Person*  MCNEIL RONALD D					2. Issuer Name <b>and</b> Ticker or Trading Symbol ALLSTATE CORP [ ALL ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below)  SVP Allstate Insurance Company					
(Last) (First) (Middle) C/O THE ALLSTATE CORPORATION 2775 SANDERS ROAD				3. Date of Earliest Transaction (Month/Day/Year) 02/21/2006													
(Street) NORTHBROOK IL 60062-6127 (City) (State) (Zip)			4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Та	ıble I - Non-D	erivative S	ecurities A	cquir	ed, Di	sp	osed of,	or Ben	eficially	Owned					
Date		Transaction te onth/Day/Year)	Execution Date,		Code (Instr.						Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(ins		(IIISti. 4)		
			Table II - Dei (e.ç		curities Acc lls, warrant	-					-	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	Expirat	Exercis ion Date /Day/Yea	•	e and	7. Title and of Securiti Underlying Derivative (Instr. 3 and	es J Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter	re es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	

Date Exercisable

02/21/2007(1)

02/21/2007<sup>(1)</sup>

02/21/2007(2)

02/21/2010

## **Explanation of Responses:**

\$53.84

\$53.84

**\$0**<sup>(2)</sup>

**\$0**<sup>(3)</sup>

02/21/2006

02/21/2006

02/21/2006

02/21/2006

Employee Stock

Option

(right to buy) Employee Stock Option

(right to

Restricted

Stock

Units Restricted

Stock

- 1. Option exercisable in four increments, each for one-fourth of the total number of said shares, such installments to vest on February 21, 2007, February 21, 2008, February 21, 2009 and February 21, 2010,
- 2. Award of Restricted Stock Units (RSUs) granted under The Allstate Corporation 2001 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock as the restrictions lapse (the conversion date). One-quarter of the total number of RSUs will unrestrict annually on February 21, 2007, February 21, 2008, February 21, 2009 and February 21, 2010, respectively.
- 3. Award of Restricted Stock Units (RSUs) granted under The Allstate Corporation 2001 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock at the end of the period of restriction (the converstion date). The total number of RSUs will unrestrict on February 21, 2010.

02/23/2006 **RONALD DEAN MCNEIL** 

(Instr. 4)

27,000

68,000

7,500

13,800

D

D

D

D

\*\* Signature of Reporting Person Date

Amount Number

Shares

27,000

41,000

7,500

6,300

\$53.84

\$53.84

\$0

\$<mark>0</mark>

Title

Stock

Stock

Common

Stock

Stock

Expiration Date

02/21/2016

02/21/2016

02/21/2010

02/21/2010(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Α

Α

A

A

(A)

27,000

41,000

7,500

6,300

(D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.