## THE ALLSTATE CORPORATION
### U.S. GAAP TO STATUTORY RECONCILIATION

($ in millions)

<table>
<thead>
<tr>
<th>Shareholders’ equity</th>
<th>Three months ended</th>
<th>Twelve months ended</th>
<th>As of</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States of America</td>
<td>$1,249</td>
<td>$840</td>
<td>$3,189</td>
</tr>
<tr>
<td>Consolidation differences</td>
<td>195</td>
<td>76</td>
<td>276</td>
</tr>
<tr>
<td>Unrealized gains and losses on investments</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Deferred policy acquisition costs</td>
<td>(2)</td>
<td>16</td>
<td>(73)</td>
</tr>
<tr>
<td>Deferred income taxes</td>
<td>(368)</td>
<td>37</td>
<td>(156)</td>
</tr>
<tr>
<td>Reserves and non-admitted assets</td>
<td>(56)</td>
<td>(133)</td>
<td>(135)</td>
</tr>
<tr>
<td>Goodwill</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Realized capital gains and losses</td>
<td>(50)</td>
<td>99</td>
<td>(140)</td>
</tr>
<tr>
<td>Intercompany dividends included in statutory net income</td>
<td>213</td>
<td>-</td>
<td>729</td>
</tr>
<tr>
<td>Other</td>
<td>(7)</td>
<td>(56)</td>
<td>(313)</td>
</tr>
<tr>
<td>Balance per statutory accounting practices</td>
<td>$1,174</td>
<td>$679</td>
<td>$3,377</td>
</tr>
</tbody>
</table>

### Balances by business type:

| Property and casualty insurance (1) | $1,110           | $772                | $3,050          | $1,520              | $14,904 (3) | $13,436 (3) |
| Life insurance (2) | 64               | 107                 | 327             | 197                 | 3,726 (4)   | 3,383 (4) |

### Balance per statutory accounting practices

| $1,174           | $679                | $3,377          | $1,717              | $18,630    | $16,819 |

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1. As reported in the annual statement for property and casualty companies under statutory accounting principles. Includes auto, homeowners, and other personal lines insurance products.
2. As reported in the annual statement for life and accident and health companies under statutory accounting principles. Includes life insurance, voluntary accident and health insurance, and annuity products.
4. As of December 31, 2017, property and casualty insurance capital and surplus reflects AIC's capital and surplus of $15,560 million excluding its investment in ALIC of $3,047 million, plus the capital and surplus of FCIC, ESIC, AI, AFCIC and APC of $152 million, $164 million, $111 million, $259 million and $237 million, respectively.