SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

> Factory Card Outlet Corp (Name of Issuer)

Common Stock (Title of Class of Securities) 303053102 (CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

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| CUSIP No303053102_ | | 13G | Page 2 of | 5 Pages |
|--------------------|---|-----------------------|-----------|--------------------|
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATI The Allstate Corporation 36-3871531 | ON NO. OF ABOVE PERSO | Ν | |
| 2 | CHECK THE APPROPRIATE BOX I | F A MEMBER OF A GROUP | * | (a) [] (b) [] |
| | N/A | | | (5)[] |
| 3 | SEC USE ONLY | | | |
| 4 | CITIZENSHIP OR PLACE OF ORG Delaware | GANIZATION | | |
| | 5 SC | LE VOTING POWER | | |

| NUMBER OF | |
|-----------|---------|
| SHARES | 873,356 |

| | BENEFICIALLY OWNED BY | 6 | SHARED VOTING POWER |
|----|---|----------------|---------------------------------------|
| | EACH | | 0 |
| | REPORTING PERSON WITH | | SOLE DISPOSITIVE POWER |
| | | | 873,356 |
| | | 8 | SHARED DISPOSITIVE POWER |
| | | | 0 |
| 9 | AGGREGATE | AMOUNT BENEFI | CIALLY OWNED BY EACH REPORTING PERSON |
| | 873,356 | | |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN $ROW(9)EXCLUDES$ CERTAIN SHARES* | | |
| | N/A | | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 | | ENTED BY AMOUNT IN ROW 9 |
| | 13.2% | | |
| 12 | TYPE OF RE HC | EPORTING PERSO | N* |

*SEE INSTRUCTION BEFORE FILLING OUT!

| Item 1 | (a) | Name of Issuer: |
|--------|----------|---|
| | | Factory Card Outlet Corp. |
| | (b) | Address of Issuer's Principal Executive Offices: |
| | | 745 Birginal Drive Bensenville, Illinois 60106-1212 |
| Item 2 | (a) | Name of Person Filing: |
| | | The Allstate Corporation |
| | (b) | Address of Principal Business Office: |
| | | 2775 Sanders Road Northbrook, Illinois 60062-6127 |
| | (c) | Citizenship: Delaware |
| | (d) | Title of Class of Securities: Shares of Common Stock |
| | (e) | CUSIP Number: |
| | | 303053102 |
| Item 3 | | If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a: |
| | (a) () | Broker or Dealer registered under Section 15 of the Act |
| | (b) () | Bank as defined in section 3(a)(6) of the Act |
| | (c) () | Insurance Company as defined in Section 3(a)(19) of the Act |
| | (d) () | Investment Company registered under section 8 of the Investment Company Act |
| | (e) () | Investment Adviser registered under section 203 of the Investment Advisers Act of 1940 |
| | (f) () | Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see subparagraph 240.13d-1(b)(1)(ii)(F) |
| | (g) (XX) | Parent Holding Company, in accordance with sub- paragraph 240.13d-1(b)(ii)(G) (Note: See Item 7) |
| | (h) () | Group, in accordance with subparagraph 240.13d-1 (b)(1)(ii)(H) |
| | | |

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Ownership.

| | If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire. | |
|---|---|--|
| (a) | Amount Beneficially Owned: 873,356 | |
| (b) | Percent of Class: 13.2% | |
| (c) | Number of shares as to which such person (1) has: | |
| | (i) sole power to vote or to direct the vote | |
| | 873,356 | |
| | (ii) shared power to vote or to direct the vote | |
| | Θ | |
| (| <pre>(iii) sole power to dispose or to direct the disposition of</pre> | |
| | 873, 356 | |
| | (iv) shared power to dispose or to direct the disposition of | |
| | 0 | |
| Ownership of Five Percent or Less of a Class. | | |
| that as ceased to percent | statement is being filed to report the fact of the date hereof the reporting person has o be the beneficial owner of more than five of the class of securities, check the | |

Item 6 Ownership of More than Five Percent on Behalf of Another Person.

following ().

- -----

Allstate Insurance Company, a wholly owned subsidiary of The Allstate Corporation, beneficially owns 560,552 Shares of Common Stock. Allstate Life Insurance Company, a wholly owned subsidiary of Allstate Insurance Company, beneficially owns 225,498 Shares of Common Stock. Agents Pension Plan owns 37,428 Shares of Common Stock. Allstate Retirement Plan owns 49,878 Shares of Common Stock. Allstate Retirement Plan and Agents Pension Plan are Employer Sponsored retirement plans. The Reporting Person disclaims beneficial ownership with respect to Shares held by Allstate Retirement Plan and Agents Pension Plan.

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Item 4

Item 5

(1)

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security being Reported on by the Parent Holding Company.

> Allstate Insurance Company and Allstate Life Insurance Company are insurance companies as that term is defined in Section 3(a)(19) of the Securities Exchange Act of 1934. Allstate Retirement Plan and Agents Pension Plan are pension plans subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended. Allstate Retirement Plan and Agents Pension Plan are Employer Sponsored retirement plans.

Item 8 Identification and Classification of Members of the Group.

N/A

Item 9 Notice of Dissolution of Group.

N/A

Item 10 Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 21, 1997

THE ALLSTATE CORPORATION

By ALLSTATE INSURANCE COMPANY

By /s/ Mary J. McGinn Mary J. McGinn Vice President

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