FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| | | | or Section 30(h) of the Investment Company Act of 1940 | | | |
|---|-----------|----------|--|--------------------|---|---|
| 1. Name and Address of Reporting Person [*] WILSON THOMAS J | | | 2. Issuer Name and Ticker or Trading Symbol <u>ALLSTATE CORP</u> [ALL] | | ionship of Reporting Persor all applicable) Director Officer (give title | n(s) to Issuer 10% Owner Other (specify |
| (Last) (F 2775 SANDERS RC | , | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/21/2003 | | President, Allstate | below) |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) | dual or Joint/Group Filing (C | Check Applicable |
| NORTHBROOK IL | L 6 | 60062 | | X | Form filed by One Reporti | ng Person |
| (City) (S | itate) (2 | Zip) | | | Form filed by More than C Person | ne Reporting |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|------------------------------|---|---|---|---|---|---|------------------------------------|
| | | | Code | v | | | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 10/21/2003 | | М | | 24,675 | A | \$15.22 | 101,742.094 | D | |
| Common Stock | 10/21/2003 | | F | | 9,353 | D | \$40.15 | 92,389.094 | D | |
| Common Stock | 10/21/2003 | | F ⁽¹⁾ | | 4,511 | D | \$40.15 | 87,878.094 | D | |
| Common Stock | 10/21/2003 | | М | | 13,963 | A | \$15.22 | 101,841.094 | D | |
| Common Stock | 10/21/2003 | | S | | 11,400 | D | \$40.25 | 90,441.094 | D | |
| Common Stock | 10/21/2003 | | F ⁽¹⁾ | | 2,563 | D | \$40.15 | 87,878.094 | D | |
| Common Stock | | | | | | | | 0 | I | by 401(k) of DWD ⁽²⁾ |
| Common Stock | | | | | | | | 2,300.995 | I | by 401(k)Plan |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------------|--------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option (right to buy) | \$15.22 | 10/21/2003 | | М | | | 24,675 | (3) | 07/06/2005 | Common Stock | 24,675 | \$0 | 95,325 | D | |
| Employee Stock Option (right to buy) | \$15.22 | 10/21/2003 | | М | | | 13,963 | (4) | 07/06/2005 | Common Stock | 13,963 | \$0 | 81,362 | D | |
| Employee Stock Option (right to buy) | \$40.15 | 10/21/2003 | | A | | 9,353 | | (5) | 07/06/2005 | Common Stock | 9,353 | \$0 | 9,353 | D | |

Explanation of Responses:

1. Delivery of shares to issuer to pay minimum tax withholding liability incurred in connection with the exercise of a previously granted award of an employee stock option to reporting person.

2. These shares were previously reported as 1,565 shares owned directly; they are held under the Dean Witter Discover START 401(k) Plan. The information presented is as of 12/31/95.

3. Option to purchase 24,675 shares of common stock granted July 6, 1995 exercisable in three equal increments, each for one-third of the total number of said shares, such installments vested on July 5, 1996, July 5, 1997 and July 5, 1998, respectively.

4. Option to purchase 13,963 shares of common stock granted July 6, 1995 exercisable in three equal increments, each for one-third of the total number of said shares, such installments vested on July 5, 1996, July 5, 1997 and July 5, 1998, respectively.

5. Grant to reporting person of option to purchase 9,353 shares of common stock exercisable in three increments, each for one-third of the total number of said shares, such installments to vest on October 21, 2004, October 21, 2005 and October 21, 2006, respectively.

Remarks:

Reflects acquisition of 12.45 shares of The Allstate Corporation common stock since July 31, 2003 under The Savings and Profit Sharing Fund of Allstate Employees, a 401(k) plan, pursuant to the most recent plan statement, dated October 21, 2003. Form also reflects 320.5720 shares acquired during period of July 2, 2003 through October 1, 2003 through The DirectSERVICE Investment Program which reinvests dividends paid on The Allstate Corporation common shares.

By: Katherine A. Smith For:

Thomas J. Wilson

** Signature of Reporting Person Date

10/23/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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