PRICING SUPPLEMENT

Filed pursuant to Rule 424(b)(2) Registration Statement No. 333-112249 and 333-112249-01 Pricing Supplement No. 7 Dated January 18, 2005 (To Prospectus dated April 27, 2004, and Prospectus Supplement dated April 27, 2004) CUSIP: 02003MAG9

ISIN: US02003MAG96

Allstate Life Global Funding Secured Medium Term Notes Issued Through Allstate Life Global Funding Trust 2005-1 (the "Trust")

The description in this pricing supplement of the particular terms of the Secured Medium Term Notes offered hereby supplements the description of the general terms and provisions of the notes set forth in the accompanying

prospectus and prospectus supplement, to which reference is hereby made. Principal Amount: \$275,000,000 Agent(s) Discount: 0.15% Issue Price: 99.941% Original Issue Date: January 25, 2005 Net Proceeds to the Trust: \$274,425,250 Stated Maturity Date: January 25, Funding Agreement Number(s): FA-41078 U.S. Dollars Specified Currency: Interest Payment Dates: January 25 and July 25 in each year. If any interest payment date other than the maturity date for the Notes would otherwise be a day that is not a business day, such interest payment date will be postponed to the next succeeding business day, except that in the case that business day falls in the next succeeding calendar month, the particular interest payment date will be the immediately preceding business day. If the maturity date of the Notes falls on a day that is not a business day, the Trust will make the required payment of principal and interest or other amounts on the next succeeding business day, and no additional interest will accrue in respect of the payment made on that next succeeding business day. Initial Interest Payment Date: July 25, 2005 Regular Record Dates: 15 calendar days prior to each Interest Payment Date [X] Fixed Rate Type of Interest Rate:] Floating Rate Fixed Rate Notes: [X] Yes [] No. If, Yes, Interest Rate: 3.85% Floating Rate Notes:] Yes [X] No. If, Yes,

] Yes [

] Yes [

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] No.

If, Yes,

] No. If, Yes,

Regular Floating Rate Notes:

Interest Rate Basis(es):

Floating Interest Rate: Interest Rate Basis(es):

Floating Rate/Fixed Rate Note:

Interest Rate:

	ed Interest Rate: ed Rate Commencement Date:							
Fixe Floa	cloating Rate Note: ed Interest Rate: eting Interest Rate: erest Rate Basis(es):	[]] Yes	[]] No.	If,	Yes,	
Initial I	interest Rate, if any:							
Initial I	nterest Reset Date:							
[] [] []	Rate Basis(es). Check all that appl CD Rate [] Comme CMT Rate [] Eleve LIBOR [] Feder EURIBOR [] Treas Prime Rate [] Other	ercial enth [al Fu sury F	Distr unds Rate	ict Co Rate	e st of	Funds	Rate	
If L	IBOR:							
[]	LIBOR Reuters Page [] LIBOR	R Mone	eylin	e Tele	rate F	age		
LIB0	DR Currency:							
If C	CMT Rate: Designated CMT Telerate Page: If 7052:			Weekl				
	Designated CMT Maturity Index:		LJ	Month.	LY AVE	erage		
Index Mat	urity:							
Spread (+	-/-):							
Spread Mu	ltiplier:							
Interest	Reset Date(s):							
Interest	Rate Determination Date(s):							
Maximum I	interest Rate, if any:							
Minimum I	interest Rate, if any;							
Calculati	on Agent:		Not	applic	able			
Exchange	Rate Agent:		Not	applic	able			
	on of Interest (not applicable unles vectus and prospectus supplement):	s di1	ffere	nt tha	n as s	specif	ied i	.n
	Convention (not applicable unless dus and prospectus supplement):	liffer	rent	than a	s spec	cified	in t	he
	ng Note: tizing Schedule: tional/Other Terms:		[] Yes	[X]	No.	If,	Yes,
Init	Note: al Amount of Discount: aial Accrual Period of Discount: ational/Other Terms:		[] Yes	[X]	No.	If,	Yes,

Redemption Provisions: Initial Redemption Date: Initial Redemption Percentage:	[] Yes [X] No. If, Yes,						
Annual Redemption Percentage Reduction (if Redemption:	any): [] In whole only and not in part						
	[] May be in whole or in part						
Additional/Other Terms:							
Repayment: Repayment Date(s): Repayment Price:	[] Yes [X] No. If, Yes,						
Repayment:	[] In whole only and not						
	in part [] May be in whole or in part						
Additional/Other Terms:							
Sinking Fund (not applicable unless specified):							
Additional Amounts to be Paid for Withholding T specified):	ax (not applicable unless						
Securities Exchange Listing:	[] Yes [X] No. If Yes, Name of Exchange:						
Authorized Denominations:	\$1,000						
Ratings:							
The Notes issued under the Program are rat Ratings Services, a division of The McGraw Life anticipates Moody's Investors Service the Original Issue Date.	Hill Companies, Inc. Allstate						
Agent(s) Purchasing Notes as Principal:	[X] Yes [] No. If Yes,						
Agent(s)	Principal Amount						
Morgan Stanley & Co. Incorporated UBS Securities LLC Banc of America Securities LLC J.P. Morgan Securities Inc. Lehman Brothers Inc.	\$96,250,000 \$96,250,000 \$27,500,000 \$27,500,000 \$27,500,000						
Total:	\$275,000,000						
Agent(s) Acting as Agent:	[] Yes [X] No. If Yes,						
Agent(s)	Principal Amount						
Total:							
Additional/Other Terms: Not applicable							

Special Tax Considerations: Not applicable