FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  WALKER JOAN H  |   |  |   |            |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ALLSTATE CORP [ ALL ] |   |        |  |              |  |                 |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title V Other (specify                  |   |             |  |   |  |
|--|---|--|---|------------|--|--|---|--------|--|--------------|--|-----------------|--|--|---|-------------|--|---|--|
|  | Last) (First) (Middle) C/O THE ALLSTATE CORPORATION 2775 SANDERS ROAD |  |   |            |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 11/28/2005 |        |  |              |  |                 |  |  | Officer (give title X Other (specify below)  SVP Allstate Insurance Company               |             |  |   |  |
| (Street) NORTHBROOK IL 60062-6127  (City) (State) (Zip)  |   |  |   | 7          | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |   |        |  |              |  |                 | Line                                   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |             |  |   |  |
|  |   | Tab  | le I - Non-   | Deriva     | ative  | Se   | curities  | s Ac   | quired, D  | ispo         | sed o  | f, or Ber       | neficiall                              | y Owned  |   |             |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |   |  |   |            |  | ır) l  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year  |        | Code (Ins  | on   D       | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |                 |  |  | s<br>ally<br>following  | Form:       | Direct Indirect Istr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |   |  |   |            |  |  |   | Code V | A  | Amount       | (A) or (D) Pric  |                 | Reported<br>Transact<br>(Instr. 3 a    | tion(s)  |   | [           | (Instr. 4)   |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |            |  |  |   |        |  |              |  |                 |  |  |   |             |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/\) | ate, Trans |  |  | of  |        | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year) |              | of Securitie   |                 | es<br>J<br>Security                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | is<br>Silly | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|  |   |  |   | Co         | ode V  | v  | (A)   | (D)    | Date<br>Exercisable                                      | Expi<br>Date | iration<br>e   | Title           | Amount<br>or<br>Number<br>of<br>Shares |  |   |             |  |   |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)   | \$57.11   | 11/28/2005                                 |   |            | A  |  | 50,000  |        | (1)  | 11/2         | 28/2015  | Common<br>Stock | 50,000                                 | \$0  | 50,000  | D           | D  |   |  |
| Restricted<br>Stock  | \$0 <sup>(2)</sup>  | 11/28/2005                                 |   |            | A  |  | 10,000  |        | (2)  |              | (2)  | Common<br>Stock | 10,000                                 | \$0  | 10,000  | (2)         | D  |   |  |

## Explanation of Responses:

- 1. Grant to reporting person of option to purchase 50,000 shares of common stock exercisable in four increments, each for one-fourth of the total number of said shares, such installments to vest on November 28, 2006, November 28, 2007, November 28, 2008 and November 28, 2009.
- 2. Award of Restricted Stock Units (RSUs) with tax withholding rights granted under The Allstate Corporation 2001 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the date(s) the restrictions lapse with respect to that RSU (the conversion date). Half of the RSUs represented in Column 9 will convert to common stock on November 28, 2007 and the remaining RSUs will convert to common stock on November 28, 2009.

JOAN H. WALKER

11/29/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.