PRICING SUPPLEMENT

Filed pursuant to Rule 424(b)(2) Registration Statement No. 333-112249 and 333-112249-01 Pricing Supplement No. 8 Dated January 18, 2005 (To Prospectus dated April 27, 2004, and Prospectus Supplement dated April 27, 2004) CUSIP: 02003MAH7 ISIN: US02003MAH79

Allstate Life Global Funding Secured Medium Term Notes Issued Through Allstate Life Global Funding Trust 2005-2 (the "Trust")

The description in this pricing supplement of the particular terms of the Secured Medium Term Notes offered hereby supplements the description of the general terms and provisions of the notes set forth in the accompanying prospectus and prospectus supplement, to which reference is hereby made.

Principal Amount: \$225,000,000 Agent(s) Discount: 0.029% Issue Price: 100.000% Original Issue Date: January 25, 2005 Net Proceeds to the Trust: \$224,934,750 Stated Maturity Date: January 25, 2008 Funding Agreement Number(s): FA-41079 U.S. Dollars Specified Currency: **Interest Payment Dates:** January 25, April 25, July 25 and October 25 in each year April 25, 2005 Initial Interest Payment Date: Regular Record Dates: 15 calendar days prior to each Interest Payment Date Type of Interest Rate:] Fixed Rate [X] Floating Rate Fixed Rate Notes:] Yes [X] No. If, Yes, Г Interest Rate: Floating Rate Notes: [X] Yes [] No. If, Yes, Regular Floating Rate Notes: [X]Yes [] No. If, Yes, Interest Rate: Interest Rate Basis plus the Spread Interest Rate Basis(es): See below Floating Rate/Fixed Rate Note: Γ] Yes [X] No. If, Yes, Floating Interest Rate: Interest Rate Basis(es): Fixed Interest Rate: Fixed Rate Commencement Date: Inverse Floating Rate Note: Г] Yes [X] No. If, Yes, Fixed Interest Rate: Floating Interest Rate: Interest Rate Basis(es): Initial Interest Rate, if any: Interest Rate Basis plus the Spread determined as of the second London banking day preceding the Original Issue Date

Interest Rate Basis(es). Check all that apply:] CD Rate Commercial Paper Rate Γ 1 Eleventh District Cost] CMT Rate [[of Funds Rate [X] LIBOR Federal Funds Rate 1] EURIBOR Treasury Rate] Prime Rate] Other (See Attached) Г Г If LIBOR: Γ] LIBOR Reuters Page [X] LIBOR Moneyline Telerate Page 3750 LIBOR Currency: U.S. Dollars If CMT Rate: Designated CMT Telerate Page: If 7052: Weekly Average Г 1] Monthly Average Designated CMT Maturity Index: Index Maturity: Three months Spread (+/-): 0.06% Spread Multiplier: Not applicable Interest Reset Date(s): Each Interest Payment Date Interest Determination Date(s): The second London banking day preceding the related Interest Reset Date Maximum Interest Rate, if any: Not applicable Minimum Interest Rate, if any; Not applicable J.P. Morgan Trust Company, Calculation Agent: National Association Exchange Rate Agent: Not applicable Computation of Interest (not applicable unless different than as specified in the prospectus and prospectus supplement): Day Count Convention (not applicable unless different than as specified in the prospectus and prospectus supplement): Amortizing Note: Γ] Yes [X] No. If, Yes, Amortizing Schedule: Additional/Other Terms: **Discount Note:** Г] Yes [X] No. If, Yes, Total Amount of Discount: Initial Accrual Period of Discount: Additional/Other Terms: Redemption Provisions:] Yes [X] No. If, Yes, Γ Initial Redemption Date: Initial Redemption Percentage: Annual Redemption Percentage Reduction (if any): Redemption:] In whole only and not Γ in part] May be in whole or [in part Additional/Other Terms:

Repayment: Repayment Date(s): Repayment Price: Repayment:	 [] Yes [X] No. If, Yes, [] In whole only and not in part [] May be in whole or
Additional/Other Terms:	in part
Sinking Fund (not applicable unless specified):	
Additional Amounts to be Paid for Withholding Tax specified):	(not applicable unless
Securities Exchange Listing:	[] Yes [X] No. If Yes, Name of Exchange
Authorized Denominations:	\$1,000
Ratings:	
The Notes issued under the Program are rated Ratings Services, a division of The McGraw H by Moody's Investors Service, Inc.	
Agent(s) Purchasing Notes as Principal:	[X]Yes []No.IfYes,
Agent(s)	Principal Amount
Morgan Stanley & Co. Incorporated UBS Securities LLC Banc of America Securities LLC J.P. Morgan Securities Inc. Lehman Brothers Inc. Total:	\$78,750,000 \$78,750,000 \$22,500,000 \$22,500,000 \$22,500,000 \$22,500,000 \$225,000,000
Agent(s) Acting as Agent:	 [] Yes [X] No. If Yes,
Agent(s)	Principal Amount
Totol	

Total:

Additional/Other Terms: Not applicable

Special Tax Considerations: Interest payable on the Notes will be treated as "qualified stated interest" for United States Federal income tax purposes, as it meets the specified criteria referenced in the prospectus supplement under the heading "United States Federal Income Tax Considerations-U.S. Holders-Floating Rate Notes."