



Allstate Life President Elected Chairman of LOMA Board

October 5, 1998

NORTHBROOK, Ill., Oct. 5 /PRNewswire/ -- Louis G. Lower, II, President and CEO, Allstate Life Insurance Company, Northbrook, Ill., was elected chairman of the Life Office Management Association (LOMA) board of directors at a Sept. 28 ceremony at LOMA's Annual Conference in Nashville. He will head the 20-member board of life and health insurance executives in 1998-99.

"I am especially excited about my role as chairman of LOMA as the organization celebrates its 75th anniversary this year," said Lower. "I look forward to working with the leaders of the life and health insurance industries to promote the high standards LOMA works to uphold." LOMA is an international association which has grown to more than 1,100 member insurance companies and financial institutions worldwide.

LOMA's President and CEO Thomas P. Donaldson, FLMI, CLU, said Lower and other board members "play a vital role in maintaining LOMA's ongoing work with our members worldwide -- to improve company management and operations through education, information sharing, employee development, research, and related products and services."

Lower was elected president of Allstate Life Insurance Company in January 1990 and serves as a director of both Allstate Insurance Company and Allstate Life Insurance Company. He is also chairman of the board of Northbrook Life Insurance Company, Lincoln Benefit Life, Surety Life and Allstate Life Insurance Company of New York.

Lower began his career with Allstate in 1976 as a senior investment analyst at the home office in Northbrook, Ill. Since then, he has held a number of positions at Allstate, including real estate director from 1980 to 1981, assistant vice president from 1981 to 1982, vice president from 1982 to 1985, group vice president from 1985 to 1986, senior vice president and treasurer from 1986 to 1988, and executive vice president of Allstate Life in 1989.

Lower also serves on the Board of Directors of IMSA (Chairman Elect) (Insurance Marketplace Standards Association), LIMRA (Life Insurance Marketing and Research Association, Inc.), NAVA (National Association of Variable Annuities), LUTC (Life Underwriter Training Council), the Illinois Life Insurance Council, The Evanston Hospital, the American Health Foundation and the Chicago Horticultural Society, and is a Trustee of the American College.

Lower graduated from Phillips Andover Academy and is an alumnus of Yale University, New Haven, Conn., where he received a Bachelor's Degree in 1967. Later he continued his education at Harvard University, Boston, Mass., where he earned a Master's in Business Administration. He and his wife, Adrienne, reside in Winnetka, Ill., and are the parents of two children.

Allstate Life is a wholly owned subsidiary of The Allstate Corporation, parent of Allstate Insurance Company, the nation's largest publicly held personal lines insurance company. Among the largest and fastest-growing life insurance companies in the United States, Allstate Life and its subsidiaries offer a broad range of insurance products distributed through Allstate agents, Life Specialists, banks, independent agents, brokers, the Internet and direct marketing. Allstate Life is rated A+g (Superior) by A.M. Best Company, AA+ (Very Strong) by Standard and Poor's and Aa2 (Excellent) by Moody's Investors Service.