FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

|--|

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SYLLA CASEY						2. Issuer Name and Ticker or Trading Symbol ALLSTATE CORP [ ALL ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title V Other (specify					
(Last) (First) (Middle) C/O THE ALLSTATE CORPORATION 2775 SANDERS ROAD					0.5	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2006								President Allstate Financial					
(Street) NORTHBROOK IL 60062-6127				_   4.	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person														
(City)	(5	State)	(Zip)																
4 714 5 6	No		ble I - N						_	d, Di	sposed o			y Owned				'. Nature of	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		(A) or 3, 4 and 5)	Securitie Beneficia Owned F	s ally ollowing	Form:	Direct Indirect Estr. 4)	Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D) Price		Transact	Reported Transaction(s) (Instr. 3 and 4)			Instr. 4)	
Common	Stock			05/01	1/2006				М		149,000	A	\$33.3	3 228	,589		D		
Common Stock		05/01	1/2006				S		7,410	D	\$56.44	13 221	,179		D				
Common Stock		05/01	05/01/2006				F <sup>(1)</sup>		24,077	D	\$56.54	197	,102		D				
Common	Stock			05/01	1/2006				S		114,500	D	\$56.693	55 82,602 D					
Common Stock													2,106.	6137(2)		I 4	oy 401(k) Plan		
			Table II								posed of, converti			Owned					
Derivative   Conversion   Date		3. Transaction Date Execution if any (Month/Day/Year)		Date,	Code (Instr				6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(0)			
Employee Stock Option (right to buy)	\$33.38	05/01/2006			M			149,000	02/07/2	2006	02/07/2012	Common Stock	149,000	\$33.38	0		D		

## Explanation of Responses:

- 1. Delivery of shares to issuer to pay minimum tax withholding liability incurred in connection with the exercise.
- 2. Reflects acquisition of 131.7792 shares of The Allstate Corporation common stock since July 25, 2005 under The Savings and Profit Sharing Fund of Allstate Employees, a 401(k) plan, pursuant to the most recent plan statement, dated May 1, 2006.

<u>Katherine A. Smith for Casey J.</u> <u>05/03/2006</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.